



HELLENIC REPUBLIC ASSET
DEVELOPMENT FUND

PRESS RELEASE

HRADF LAUNCHES THE PRIVATIZATION PROCESS FOR HORSE RACE BETTING ORGANISATION (ODIE)

Invitation to submit an Expression of Interest

Athens, March 1, 2013 - The Hellenic Republic Asset Development Fund (HRADF) announced today the launch of an international open tender for the grant of the exclusive right to organize and conduct mutual betting on horse races in Greece, for a period of twenty years. The exclusive right previously belonged to ODIE.

The tender process will be conducted in two phases:

- **Phase A:** Submission for expressions of interest from interested investors must be received by 17.00 (Greece time) on April 12, 2013. Interested parties should possess the necessary legal, technical and financial qualifications in order to be eligible to acquire the exclusive right.
- **Phase B:** Submission of binding financial offers by shortlisted investors.

The financial advisors for this process are Emporiki Bank and Credit Agricole and the legal advisors are Dryllerakis & Associates Law firm and Karatzas & Partners Law firm.

ENDS

For further information please refer to the Hellenic Republic Asset Development Fund's website (www.hraf.gr).

For further information please contact:

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