



PRESS RELEASE

14 INVESTORS QUALIFIED FOR THE NEXT PHASE OF THE PRIVATISATION OF DEPA GROUP

Athens, April 11, 2012. The Hellenic Republic Asset Development Fund, announces that the evaluation of the seventeen (17) Expressions of Interest that were timely submitted for the privatization of DEPA Group has been completed according to the terms of the tender document

The following fourteen (14) parties, that fulfill all the criteria set, are qualified to participate in the next stage of the tendering process which includes the right to submit an indicative financial offer.

	Entity	Country
1	State Oil Company of the Republic of Azerbaijan (SOCAR)	Azerbaijan
2	Mitsui and Co.	Japan
3	Enagas S.A.	Spain
4	ENI S.p.A	Italy
5	Société Nationale pour la Recherche, la Production, le Transport, la Transformation et la Commercialisation des Hydrocarbures (SONATRACH)	Algeria
6	OJSC Negusneft	Russia
7	Vopak LNG Holding B.V.	Netherlands
8	Israel Corporation Ltd. (Israel Corp.)	Israel
	M&M GasCo SA ("M&M"), Mytilineos Holdings SA ("Mytilineos") and Motor Oil (Hellas) Corinth Refineries SA ("MoH")	Greece
10	Gazprom Finance B.V.	Russia
11	PPF Capital Partners Fund B.V.	Czech
12	GEK Terna S.A.	Greece
13	Gas Natural SDG, S.A.	Spain
14	Edison S.p.A.	Italy

The Hellenic Republic Asset Development Fund (HRADF) is responsible by law for managing the privatisation of Greek State assets. Following an agreement with the Troika – the European Central Bank, the European Commission and the International Monetary Fund – the Hellenic Republic has committed to generate €19bn by 2015 through privatisations executed by the Fund for the sole purpose of reducing Greek debt. The main mission of the Fund is to manage the privatisation process in a professional and transparent manner and to maximize the value accruing to the Hellenic Republic.

For further information please refer to the Hellenic Republic Asset Development Fund's website (www.hraf.gr).

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