



HELLENIC REPUBLIC ASSET  
DEVELOPMENT FUND

## PRESS RELEASE

### 2<sup>ND</sup> PHASE OF THE INTERNATIONAL TENDER PROCEDURE FOR HELLENIC STATE LOTTERIES

**Athens March 12, 2012.** The Hellenic Republic Asset Development Fund (HRADF) announces the launch of the second phase of the international tender procedure for the grant of a concession for the exclusive right to produce, operate, circulate, promote and manage in general the State Lotteries for a period of 12 years.

The second phase will involve the submission of binding financial offers, with a view to complete the process as soon as possible. The first phase of the tender procedure was launched on November 1, 2011 with the publication of the Expression of Interest.

On December 13, 2011, Expressions of Interest were submitted by the following candidates:

1. Österreichische Lotterien Gesellschaft m.b.H.
2. The consortium of Sisal S.p.A., Damco Energy S.A. and Damlot S.A.
3. The consortium of OPAP Investment Limited, Lottomatica Giochi e Partecipazioni S.r.l., Intralot Lotteries Limited and Scientific Games Global Gaming S.à.r.l.

Following the review of the Expressions of Interest, the Fund's Board of Directors on January 11, 2012 decided unanimously to qualify all three candidates for the second phase of the tender procedure and, on February 15, approved the related documentation.

The Chief Executive Officer of the HRADF, Mr. Costas Mitropoulos made the following statement: *"It is encouraging that six leading gaming players are participating in the tender for the State Lotteries. The competition will work to the benefit of the Hellenic Republic. This tender will revive the State Lotteries and bring additional revenues to the Hellenic Republic as a result of activity's development. The international tender will continue speedily and with absolute commitment to the strictest transparency and fairness principles."*

Credit Suisse Securities (Europe) Limited and Eurobank EFG Equities Investment Firm S.A. are acting as financial advisors to the Fund for this process.

Bahas, Gramatidis & Partners Law Firm and Karatzas & Partners Law Firm are the Greek legal advisors while Allen & Overy LLP is the international legal advisor to the Fund.

The Hellenic Republic has launched the largest divestment programme in the world, aiming at attracting significant capital flows that will contribute to restarting the Greek economy and fuel economic growth. The Hellenic Republic Asset Development Fund has been charged with the realization of this unique and ambitious privatization programme

For further information on the tender procedure please refer to the Hellenic Republic Asset Development Fund's website ([www.hradsf.com](http://www.hradsf.com)).

**Information for reporters:** Please contact the Fund's Communication Officer  
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