



HELLENIC REPUBLIC ASSET
DEVELOPMENT FUND

PRESS RELEASE

Strong investors' interest for the development of the real estate St. Ioannis – Sithonia and for the grant of an exclusive right to organize and conduct mutual betting on horse races

Athens, April 26 2013- Seven (7) domestic and international investment groups submitted Expression of Interest for the development of the real estate St. Ioannis in the area of Sithonia in Chalkidiki.

Moreover, two (2) of the biggest companies in the sector worldwide expressed their interest for the right to organize and conduct mutual betting on horse races in Greece for a period of twenty years. The right is currently exercised by the Hellenic Horseracing Company S.A. ("ODIE").

The deadline for the submission of Expressions of Interest expired today and HRADF's advisors will evaluate the submitted proposals for the two (2) tenders and submit their recommendations to the Board of Directors of HRADF, indicating which candidates meet the selection criteria to proceed to the next phase of the tenders.

ENDS

For further information please refer to the Hellenic Republic Asset Development Fund's website (<http://www.hradf.com>).