



HELLENIC REPUBLIC ASSET
DEVELOPMENT FUND

PRESS RELEASE

Solid Investor Interest in the exploitation of the International Broadcasting Center (IBC)

Athens, April 4 2012 - The pre-qualification stage for expressions of interest in the international tender process for the long lease of the building of the International Broadcasting Center (IBC) was completed today.

Three parties expressed interest for the leasing of IBC for a period of 90 years.

HRADF will announce next week which of the candidates meet the relevant criteria. They will then be invited to submit binding financial offers.

The covered area of IBC consists of the top market shopping Mall, The Golden Hall, with 73,000 m² above the ground, 59,200 m² parking space and in addition an up to now vacant area of 14,300 m² above the ground and a basement of 7,300 m².

The Executive Director of HRADF, Mr. Andreas Taprantzis commented: *“Despite the undoubtedly challenging financial and business conditions, three strong investor groups with significant experience in commercial real estate decided to compete, bringing their funding and ideas to further develop this Olympic property. Their participation signifies the maximization of the financial benefit to the Greek State, but also the potential for the further development of the commercial real estate in Athens”*

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