



HELLENIC REPUBLIC ASSET  
DEVELOPMENT FUND

## PRESS RELEASE

### **THREE PARTIES TO MAKE FINANCIAL BIDS FOR GREEK STATE LOTTERIES 12-YEAR CONCESSION**

**Athens, October 5, 2102.** The Hellenic Republic Asset Development Fund (HRADF) has started the final stages international tender procedure for the Greek State Lotteries concession.

This second phase will ask for binding offers for the exclusive right to produce, operate, circulate, promote and manage the Greek State Lotteries for a period of 12 years.

HRADF has invited the three preselected participants to submit binding financial offers on the basis of the final Concession Agreement as approved by HRADF's Board of Directors on 19<sup>th</sup> September. HRADF expects to announce the preferred bidder by the end of November.

The first phase of the tender procedure was launched on November 1, 2011 and on December 13, 2011, expressions of interest were submitted by

1. Österreichische Lotterien Gesellschaft m.b.H,
2. The consortium of Sisal S.p.A., Damco Energy S.A. and Damlot S.A. and
3. The consortium of OPAP Investment Limited, Lottomatica Giochi e Partecipazioni S.r.l., Intralot Lotteries Limited and Scientific Games Global Gaming S.à.r.l.

Following the review of the expressions of interest, the Fund's Board of Directors on January 11<sup>th</sup> decided unanimously to qualify all three candidates for the second phase of the tender procedure and, on February 15<sup>th</sup>, approved the related documentation.

The second phase of the tender was launched on March 12<sup>th</sup> and provided the opportunity to the participants to submit comments on the draft concession agreement.

HRADF advisors for the project are Credit Suisse Securities (Europe) Limited and Eurobank EFG Equities Investment Firm S.A. are acting as financial advisors to the Fund for this process. Bahas, Gramatidis & Partners Law Firm and Karatzas & Partners Law Firm are the Greek legal advisors while Allen & Overy LLP is the international legal advisor to the Fund.

#### **ENDS**

For more information regarding the tender, please visit: [www.hradsf.com](http://www.hradsf.com).

**Information to journalists:** Please contact Communications Officer of HRADF

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