



HELLENIC REPUBLIC ASSET
DEVELOPMENT FUND

Athens, 23/03/2020

PRESS RELEASE

Submission of Expression of Interest by nine Interested Parties for the tender of “DEPA Commercial S.A.”

The Hellenic Republic Asset Development Fund (HRADF) announces that nine Interested Parties have submitted an Expression of Interest for the acquisition of 65% of the share capital of DEPA Commercial S.A., with an option of acquiring the total of its issued share capital by virtue of a Memorandum of Understanding (MoU) between DEPA S.A. shareholders, HRADF and Hellenic Petroleum S.A. (HELPE).

Expressions of Interest were submitted by the following Interested Parties (in alphabetical order):

- 1) C.G. GAS LIMITED
- 2) Consortium HELLENIC PETROLEUM SA & EDISON INTERNATIONAL HOLDING N.V
- 3) Consortium MOTOR OIL HELLAS CORINTH REFINERIES SA & PPC SA
- 4) GEK TERNA SA
- 5) MET HOLDING AG
- 6) MYTILINAIOS SA
- 7) POWER GLOBE LLC
- 8) SHELL GAS BV
- 9) VITOL HOLDING B.V.

HRADF’s advisors will evaluate the aforementioned Expressions of Interest and submit to the Fund’s Board of Directors their recommendation regarding the candidates that qualify for the next phase of the tender (binding offers phase).

For more information and updates as regards the Hellenic Republic Asset Development Fund (HRADF), please refer to the Fund's [website](#).

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