



HELLENIC REPUBLIC ASSET  
DEVELOPMENT FUND

**Athens, 15/07/2021**

## **PRESS RELEASE**

### **HRADF receives two binding offers for the DEPA Infrastructure**

The Hellenic Republic Asset Development Fund S.A. (HRADF), a member of the HCAP Group, received today, two binding offers for the acquisition of 100% of the share capital of DEPA Infrastructure S.A., a joint sale with Hellenic Petroleum S.A. (HELPE).

Binding offers were submitted by: (in alphabetical order):

1. EP INVESTMENT ADVISORS
2. ITALGAS SpA

Currently, HRADF holds 65% stake of DEPA Infrastructure's share capital and HELPE the remaining 35%, and they act as joint sellers.

The review of the binding offers in order to verify that they are in line with the terms specified in the Request for Binding Offers, will begin immediately. Shortly after, the Fund's Board of Directors will unseal the financial offers.

For more information and updates as regards the Hellenic Republic Asset Development Fund (HRADF), please refer to the Fund's [website](#).

**Information for the Press:** Roi Haikou, Tel +30 2103274451 / +30 6977560728, Email [press@hraf.gr](mailto:press@hraf.gr) & [rhaikou@hraf.gr](mailto:rhaikou@hraf.gr)