

SALE AND LEASE OF 28 PUBLIC BUILDINGS INVITATION FOR EXPRESSIONS OF INTEREST

Athens, 11 March 2013

Background

The transaction comprises 28 Properties, which are split into two portfolios of similar size and include, among others, ministries, tax authorities and police departments. The selected investor(s) will purchase the Properties from the Hellenic Republic Asset Development Fund and will enter into long-term lease agreements with the Hellenic Republic (the “**Transaction**”). The Hellenic Republic will have an option to buy the properties at the end of the term.

Process

The Fund invites expressions of interest in this opportunity from interested parties. The process is envisaged as follows:

Phase 1:

- Interested Parties will be requested to express their interest in writing by **5.00 pm** (Athens Time, GMT +2) **on April 19th 2013** and demonstrate that they fulfil the criteria outlined in detail in the Invitation for the Expression of Interest (**'Invitation'**), available on www.hradf.com as of **March 11th 2013**;
- Those Interested Parties that meet the criteria (**'Eligible Investors'**) will be shortlisted and invited to participate in Phase 2.

Phase 2 (the below is only a general outline of the intended process):

- Eligible Investors will sign a confidentiality agreement and receive a Request for Proposal (**'RFP'**) which will provide further details of the Phase 2 process, the selection criteria for the Preferred Investor(s) and the Transaction structure.
- Furthermore, Eligible Investors will be provided with detailed information regarding the Properties and will have the opportunity to perform Due Diligence. At the end of Phase 2 they will be asked to submit binding financial offers.

HOW TO EXPRESS INTEREST

Interested parties should review the Invitation, which provides details of the proposed acquisition and lease terms as well as information regarding the Eligibility Criteria and the conditions for participation in this process, and express their interest in writing according to the instructions provided therein.