



HELLENIC REPUBLIC ASSET
DEVELOPMENT FUND

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PRESS RELEASE

Aris Xenofos resigns as Chairman of HRADF

The Hellenic Republic Asset Development Fund (HRADF S.A.) announces that Mr. Aris Xenofos submitted his resignation as Chairman and Member of its Board of Directors, effective from Friday, December 18th, 2020.

Having completed a three-year term in HRADF's administration, which successes in the monetisation of Greek State's assets, such as the sale of 67% of Thessaloniki Port Authority, the sale of a 5% in OTE, the extension of the concession agreement of the International Airport Athens, the sale of DESFA, the concession of the Chios' marina, the sale of EESSTY, Mr. Xenofos leaves his position to pursue his career in the private sector.

Mr. Xenofos stated: "Having managed two of the most important institutional funds, the HFSF and the HRADF, I now feel the need to look for new creative challenges in the professional arena. I warmly thank the political leadership and the staff of the Fund for their support and excellent cooperation".

HRADF thanks Mr. Xenofos for his valuable contribution and wishes him good luck in his new endeavors.

For more information and updates as regards the Hellenic Republic Asset Development Fund (HRADF), please refer to the Fund's [website](#).

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