



HELLENIC REPUBLIC ASSET
DEVELOPMENT FUND

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PRESS RELEASE

Submission of Expression of Interest by five Interested Parties for the sub-concession of a terminal within the “Philippos II” port

The Hellenic Republic Asset Development Fund (HRADF S.A.) announces that five Interested Parties have submitted an Expression of Interest for the sub-concession of the right to use, maintain, operate and exploit a multi-purpose terminal within “Philippos II” port (currently operated by Kavala Port Authority S.A. - OLK S.A.).

Expressions of Interest were submitted by the following Interested Parties (in alphabetical order):

- 1) Consortium composed of the companies IMERYS AE - GOLDAIR CARGO - I.M.G.
- 2) Consortium INTERNATIONAL PORT INVESTMENTS KAVALA, composed of the companies BLACK SUMMIT FINANCIAL GROUP - EFA GROUP and GEK TERNA
- 3) PFIC LTD
- 4) QUINTANA INFRASTRUCTURE & DEVELOPMENT
- 5) THESSALONIKI PORT AUTHORITY S.A.

HRADF’s advisors will evaluate the aforementioned Expressions of Interest and submit to the Fund’s Board of Directors their recommendation regarding the candidates that qualify for the next phase of the tender (binding offers phase).

The sub-concession area and activities of “Philippos II” port includes: (i) the existing pier with a paved area of approximately 117,000 sq. m, (ii) an additional plot of unpaved land and reclamation area of approximately 165,000 sq. m, (iii) the detached mole/breakwater, (iv) the commercial activity (general cargo, dry bulk and occasionally container vessels), and (v) certain equipment of the port. The sub-concession will be for a minimum duration of 40 years.

For more information and updates as regards the Hellenic Republic Asset Development Fund (HRADF), please refer to the Fund's [website](#).

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