

**HELLENIC REPUBLIC ASSET DEVELOPMENT FUND S.A.
1 KOLOKOTRONI & STADIOU STR.
P.C. 105 62 ATHENS**

Athens, 29 November 2011

RE: Extension of closing date for submission of requests for clarifications

The Hellenic Republic Asset Development Fund S.A. (the "Fund") refers to the Invitation to submit an Expression of Interest for the grant of an exclusive licence to produce, operate, circulate, promote and manage in general the Greek State Lotteries (the "Invitation") published by the Fund on 1 November 2011.

Taking into account that the closing date for the submission of an Expression of Interest has been extended to 17.00pm (Greece time) 13 December 2011 as announced by the Fund on 24 November 2011, the Fund hereby extends the deadline to submit requests for clarifications regarding the Expression of Interest until 17:00 pm (Greece Time) on 2 December 2011. All other provisions of the Invitation remain unchanged.

The Fund reserves the right to amend the terms of, postpone or terminate the Tender Procedure without prior notice, to reject any or all of the Expressions of Interest and to terminate discussions with any or all Candidates at any time. Capitalised terms used in this announcement and not otherwise defined shall have the meaning given in the Invitation.

This communication has been prepared by, and is the sole responsibility of, the Fund and is being directed only at persons to whom it may be lawfully communicated under applicable law. It does not constitute any offering and, to the extent permitted by law, the Fund and its advisers accept no liability in relation to it.

For full terms and conditions please refer to the Invitation.