



HELLENIC REPUBLIC ASSET
DEVELOPMENT FUND

PRESS RELEASE

HELLENIKON TENDER PROCESS AGREED

Athens November 21, 2012. HRADF's Board of Directors approved the documents for the final phase of bidding for the international tender for the development of Athens old airport site, Hellinikon.

BoD determined the underlying goals of the project. These include ensuring substantial revenue for the Hellenic Republic throughout the development period of Hellinikon and maximizing the overall economic benefits by creating thousands of new jobs in the region.

It is noted that the Hellenic Republic holds a 30% share of the future profits from the total development period, throughout the duration of the contract.

Commenting on the decision of the HRADF's BoD, Takis Athanasopoulos, HRADF's President said:

"We are optimistic about the success of the international tender given the quality of the investment companies that have been shortlisted for the final stage of the competition. All financial indicators for this project show that Hellinikon development is very important for the Greek economy and will also add significant value to the broader area of the capital in the country. "

Prospective investors are invited to submit their binding financial offers. They must also provide a detailed business plan, assuming 100% shareholding of Hellinikon SA and show a commitment to sell no more than 30% of the residential property.

Furthermore, HRADF's BoD was also briefed for the first phase (indicative bids) of the international tender for the privatization of the country's natural gas companies DEPA/DESFA and decided on the next steps.

HRADF's BoD also decided on the process for the privatization of Thessaloniki Water and Supply and Sewage Company (EYATH). The Board will finalise its decision on the project following the presentation to the appropriate Parliamentary Committee.

ENDS

For more information regarding the tender, please visit: www.hradf.com.

Information to journalists: Please contact Communications Officer of HRADF

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