



HELLENIC REPUBLIC ASSET
DEVELOPMENT FUND

PRESS RELEASE

Decisions on OPAP and Real Estate Public Properties by the Board of Directors of HRADF

Athens, December 12, 2102. The Board of Directors (BoD) of the Hellenic Republic Asset Development Fund (HRADF) approved today the terms of the second and final phase of the tender for the sale of 33% of the shares of the Hellenic Football Prognostics Organization (OPAP).

The only evaluation criterion in this phase of the tender, is the highest financial bid.

In addition, the Board of Directors of HRADF approved the launch of the tender process for the development of 28 real estate public properties by the sale & lease back method. The development of these assets, apart from the economic benefits, will significantly improve their functionality of public services, while the relocation of public bodies in the properties of Thivon and Kifissias Avenues that remained undeveloped for a long time will improve the efficiency of public services.

The BoD decided to launch the international tender for the sale of six Greek real estate public properties situated abroad. This refers to four consulates and consular residences in London, Belgrade, Ljubljana and Tashkent, the building of the Permanent Representation of Greece in Brussels as well as one land plot in Nicosia, Cyprus. Those properties remained undeveloped for a long time burdening the Greek State with significant maintenance costs.

Finally, the Board of Directors approved today the Memorandum of Cooperation with the Hellenic Navy General Staff for the transfer of the naval observatory in Kassiopi from its current position to a new point in the land plot of HRADF. The Naval Observatory is currently situated in the middle of a land plot of 500 acres, and its transfer to the northern side of the plot was a prerequisite for the land's development.

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For more information regarding the tender, please visit: www.hradf.com.

Information to journalists: Please contact Communications Officer of HRADF

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