



HELLENIC REPUBLIC ASSET
DEVELOPMENT FUND

PRESS RELEASE

Athens, June 12, 2013 – The process of unsealing SOCAR's financial offer for DESFA was concluded.

The advisors of HRADF and the Hellenic Petroleum as well as HRADF's Council of Experts will proceed with the assessment of the particulars of the offer submitted by SOCAR. Final decision will be taken in subsequent HRADF's and Hellenic Petroleum's BoD meetings.

ENDS

For further information please refer to the Hellenic Republic Asset Development Fund's website (<http://www.hradf.com>).