



HELLENIC REPUBLIC ASSET  
DEVELOPMENT FUND

## **PRESS RELEASE**

### **HRADF declared the preferred bidder for “Astir Palace Vouliagmenis S.A.”**

**Athens, December 10, 2013** - The Board of Directors of HRADF, during its extraordinary meeting today and, after the positive opinion of the Council of Experts, declared JERMYN STREET REAL ESTATE FUND IV LP as the preferred investor, following the unsealing of the improved financial offer amounting to €400 million. The offer covers 90% stake of "Astir Palace Vouliagmenis S.A.", these shares represent the majority stake after the completion of the transaction.

The tender process will be completed after the respective approvals of the competent corporate bodies of National Bank of Greece.

#### **ENDS**

For further information please refer to the Hellenic Republic Asset Development Fund's website (<http://www.hradf.com>).