

PRESS RELEASE

Hellenic Republic Asset Development Fund receives binding bids for the privatization of Hellinikon S.A

Athens, February 27, 2014 – HRADF announces that Lamda Development submitted today its binding offer for the acquisition of the share capital of Hellinikon S.A.

HRADF's Board of Directors, during its next meeting, will decide on the compliance of the technical offer and the completeness of its legal documentation, taking into account the recommendation of its advisors. The unsealing of financial bids will follow. The whole evaluation process is expected to last 2 weeks.

For more information and updates please refer to the Hellenic Republic Asset Development Fund's website (www.hradf.com).