HELLENIC REPUBLIC ASSET
DEVELOPMENT FUND

PRESS RELEASE

Lamda Development is nominated Preferred Investor
for the acquisition of the share capital of Hellinikon S.A.

Athens, March 31 2014 – Following a positive opinion of the Council of Experts, the Board of Directors of HRADF unanimously declared Lamda Development SA as the Preferred Investor for the acquisition of the 100% of the shares of Hellinikon SA, during its session today. The Financial Advisors of HRADF, Citigroup and Piraeus Bank, submitted two separate positive fairness opinions on the financial offer of €915 million submitted by Lamda Development SA and the investors supporting its bid.

A press conference will be held on Thursday, April 3, 2014.

For more information and updates please refer to the Hellenic Republic Asset Development Fund's website (www.hradf.com).