

PRESS RELEASE

HRADF RELAUNCHES THE PRIVATIZATION PROCESS FOR THE GRANT OF THE EXCLUSIVE RIGHT TO ORGANIZE AND CONDUCT MUTUAL BETTING ON HORSE RACES IN GREECE

Invitation to submit a bid

Athens, August 29, 2014 - The Hellenic Republic Asset Development Fund (HRADF) announced today the launch of an international open tender for the grant of the exclusive right to organize and conduct mutual betting on horse races in Greece, for a period of twenty years. The exclusive right previously belonged to ODIE.

The tender process will be conducted in one phase.

Interested parties that wish to participate in the Tender must submit their Offers in accordance with the conditions mentioned in the Invitation, no later than 12:00pm Greece Time, on September 19th, 2014.

The Invitation will be available as of August 29th, 2014 on the Fund's website www.hradf.com

ENDS

For further information please refer to the Hellenic Republic Asset Development Fund's website (www.hradf.com).

For further information please contact:

Ms Maria Tsinarisou,

E-mail: mtsinaridou@hraf.gr, $\tau\eta\lambda.2103274451$, $\kappa\iota\nu$: 6975883571