

Athens, 04.15.2016

PRESS RELEASE

Three investment groups submitted Expression of Interest for TRAINOSE SA

HRADF announces that three investment groups expressed their initial interest for the sale of 100% stake of TRAINOSE S.A.

The investment groups are:

- Ferrovie dello Stato Italiane S.p.A.
- Open Joint-Stock Company "Russian Railways"
- GEK TERNA SOCIETE ANONYME HOLDINGS REAL ESTATE CONSTRUCTIONS

HRADF's advisors will evaluate, per terms and criteria stipulated in the Process Letter, the above Expressions of Interest and submit to HRADF's Board of Directors their recommendation as to which candidates qualify for the next phase, which includes the access to detailed information about the asset and the terms of the transaction (virtual data room).

The deadline for the binding offers is set for 05/31/2016.

For more information and updates please refer to the Hellenic Republic Asset Development Fund's website (www.hradf.com).

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