HELLENIC REPUBLIC ASSET
DEVELOPMENT FUND

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PRESS RELEASE

HRADF qualifies two investors to the second phase of the HELPE tender

The Board of Directors of the Hellenic Republic Asset Development Fund (HRADF), during today's meeting, qualified the two investors that meet the criteria to participate in the second phase of the tender for the acquisition of the 50.1% stake in the share capital (jointly by HRADF and Paneuropean Oil and Industrial Holdings S.A.) of Hellenic Petroleum S.A. (HELPE).

The investors are (in alphabetical order):

1. Glencore Energy UK LTD
2. Vitol Holding B.V.

Following the signing of the relevant confidentiality agreement, the qualified investors will receive the documents of phase B’ and will be granted access to the virtual data room (VDR), where data and information related to HELPE will be uploaded.

For more information and updates as regards HELPE please refer to the Hellenic Republic Asset Development Fund's website.

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