

Athens, 03/04/2019

PRESS RELEASE

Completion of the binding offers process for the 50.1% stake of HELPE

Due to reasons related to the short-listed parties and recent developments in the international environment that affect the consortia, there were no binding offers submitted by the consortia who participated in the Second Phase of the tender process offers for the sale of 50.1% stake in the share capital (jointly by HRADF and Paneuropean Oil and Industrial Holdings S.A.) of Hellenic Petroleum S.A. (HELPE).

The Board of Directors of HRADF will convene in order to consider the next steps.

For more information and updates as regards HELPE please refer to the Hellenic Republic Asset Development Fund's [website](#).

Information for the Press: Roi Haikou, Tel +30 2103274451 / +30 6977560728, Email press@hraf.gr & rhaikou@hraf.gr