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## **PRESS RELEASE**

HRADF: Nomination of the highest bidders for four real estate properties of the e-Auction IX

The Hellenic Republic Asset Development Fund (HRADF), a member of the HCAP Group, announces that e-auction procedure for four real estate properties with the right of counteroffer through the website <a href="www.e-publicrealestate.gr">www.e-publicrealestate.gr</a> (e-Auction IX) has been concluded. As a result, HRADF and Hellenic Republic's total revenue from this e-Auction process reached the amount of €4,242,660.

The bidders for the following e-Auction IX properties are:

- 1) For the transfer of surface right for 99 years of the Hotel Kythnos Xenia of Thermal Springs, on the island of Kythnos, a private investor, with a financial offer of €2,862,510.
- 2) For the sale of a multi-storey office building in city-centre Athens (Ippokratous Str.), a private investor, with a financial offer of €954,000.
- 3) For the sale of a 3<sup>rd</sup>-floor apartment in a multi-storey corner building in city-centre Athens (Aiolou & Ermou Str.), the Cosmopolitan Investment, with a financial offer of €281,150.
- 4) For the sale of the Former Magistrate Court, a two-storey building in Klitoria Achaia, the Municipality of Kalavryta, with a financial offer of €145,000.

Please refer to the Fund's <u>website</u> for more information and updates regarding the Hellenic Republic Asset Development Fund (HRADF).

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