



**CLARIFICATIONS ON THE PROCESS LETTER DATED 13.12.2013
REGARDING THE SALE OF REAL ESTATE PROPERTIES AT DÜSSELDORF (GERMANY), ROME (ITALY),
BELGRADE (SERBIA) & LJUBLJANA (SLOVENIA)**

Athens, 5 February 2014

No.	Question	Answer
1.	Is there already available a draft of the sales' contract and who (and where) will negotiate it?	<i>Annex 1 of the Process Letter provides the key terms of the sale contract.</i> <i>As per paragraph 4.1a of the process letter, the contract will be provided to the Preferred Bidder, within two (2) business days from the nomination of the Preferred Bidder. The contract will be drafted in accordance with the standard terms and conditions of sale applicable in the location of the respective Asset and the above key terms, and will be governed by the laws of the country of this Asset</i>
2.	How long should the binding bank guarantee be valid?	<i>The Letter of Guarantee is required to be valid for a period of at least 4 months from the date of its submission to the Fund, whereas the period of its validity may be extended for a maximum period of 2 additional months, upon the Fund's request (paragraph 4.2 of the Process Letter).</i>
3.	Is there available an English translation of the Study on the hazardous materials regarding the property in Düsseldorf, Germany?	<i>Such translation will be made available on Monday, 10 February 2014.</i>