

## PROPERTY IN THE PALIOURI AREA IN CHALKIDIKI

Amendment of the Invitation for Expression of Interest

Athens, 29.03.2013

In connection with the "Invitation to Submit an Expression of Interest for the exploitation of a property, in the Paliouri area in Chalkidiki," document, dated 4 February 2013 (the "Invitation"), the Hellenic Republic Asset Development Fund announces that according to the BoD meeting dated 27.03.2013, decided the amendment of **term 2.1 of the Section IV** of the Invitation with the addition of the following important legal notice in the text thereof:

### "IMPORTANT LEGAL NOTICE

*The Tenderer may rely on the financial capacities of third party, regardless of the legal nature of the relationship between itself and such party. In this case, the Tenderer shall evidence that it will have at its disposal the financial resources necessary for the Transaction by providing a Solemn Declaration of Law 1599/1986, signed by such third party (or its legal representative, if the other party is a legal entity), according to which the third party shall confirm that it shall place all necessary financial resources at the disposal of the Tenderer and that it shall incur liability towards the Fund in case the condition stipulated in this paragraph are not met (Appendix B). In such case, the third party should furnish the documents stipulated under Section IV of this Invitation, paragraph 2 (Prequalification Criteria) sub-paragraph 2.1 (Financial Prequalification Criteria), items (a), (b) and (c), as well as the documents stipulated under Section VI of this Invitation, paragraph 3 (Financial Statements and other supporting evidence of Financial Criteria), items (a), (b), (c) and (d), in order to prove that it disposes the aforesaid financial capacities. Furthermore, the third party should furnish the Supporting Documentation stipulated under Section VI of this Invitation, paragraph 2 (Supporting Documentation) sub-paragraph 2.1 (Documentation).*

*It is clarified that during Phase B of the Tender Process, the third party must cover either whole or part of the bid bond (to be submitted during Phase B, in accordance with Section IV, paragraph 3 (d) below), to the extent that the said third party undertakes to provide the financial resources necessary for the Transaction. In case the Tenderer, who will rely on the financial capacities of a third party, is finally selected following the Tender Process as Selected Investor, the said third party, providing the financial resources, will also be a contracting party in the Agreement, undertaking together with the Selected Investor the relevant obligations."*

Respectively, **Appendix B relevant templates** have been aligned.

The full text of the Invitation is available on the website of the Fund [www.hradf.com](http://www.hradf.com).