



HELLENIC REPUBLIC ASSET
DEVELOPMENT FUND

PRESS RELEASE

Hellenic Republic Asset Development Fund receives final bid for the development of the real estate St. Ioannis - Sithonia – Launch of the tender processes for the properties in Agia Triada, Asprovalta and N. Irakleitsa

Athens, November 08, 2013 - HRADF announces that Ioannis Mentekidis and Georgios Mentekidis submitted today their binding offer for the development of the real estate St. Ioannis in the area of Sithonia in Chalikidiki.

HRADF's Board of Directors, during its next meeting, will decide on the validity of the offer, taking into account the recommendation of its financial and legal advisors following which, it will proceed to the opening of the financial offer. At the same meeting, the Board of Directors will unseal the financial offer and will announce the outcome of the tender according to the terms and conditions of the process letter.

Furthermore, HRADF launched international tender processes for the properties of Agia Triada of Thessaloniki, in Asprovalta of Thessaloniki and in N. Irakleitsa of Kavala.

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For further information please refer to the Hellenic Republic Asset Development Fund's website (<http://www.hradf.com>).

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