



PRESS RELEASE

The privatization programme continues at a fast pace

Approval of successful Bidders for the 28 State buildings – With this transaction the privatization target for 2013 has been achieved

Conclusion of the tender process for the real estate property in Paliouri area of Chalkidiki

The tender process for the tourist ports of Pylos moves to phase b

Athens, October 18, 2013 – HRADF's Board of Directors (BoD) convened today and, after the positive opinion of the Council of Experts, declared the NBG Pangaea REIC and Eurobank Properties REIC as the Successful Bidders of the tender for the sale and leaseback of 28 buildings occupied by the government, which include, ministries and central government agencies.

It is noted that the project involves the sale and leaseback of these buildings, while the investors will assume the rehabilitation of the buildings and their maintenance for the next 20 years. Investments are estimated in excess of €100 million.

The total value of the financial consideration for the Hellenic Republic will amount to €261,31 million, while the privatization is expected to contribute significantly to the stimulation of the Greek real estate market.

Pangaea REIC has been declared as successful bidder for the first group of buildings for total consideration of €115,5 million.

Eurobank Properties REIC has been declared as successful bidder for the second group of buildings for total consideration of 145.81. Eurobank Properties REIC manages one of the most important commercial property portfolios in Greece and Eastern Europe. Its total property portfolio is valued at more than half a billion and is listed in the Athens Stock Exchange. Its shareholders include among others Eurobank Ergasias, Fairfax Financial Holdings Ltd, Fidelity and important foreign investors.

In addition, HRADF's BoD approved today 8 investors who qualify for phase B of the tender process for the management concession agreement of the Marina and part of Port of Pylos.

During phase B', the investors will gain access to the data room where they will get detailed information regarding the assets and the terms of the tender process.

The following investment entities have been qualified to participate in the next stage of the tendering process for the Marina and part of the port of Pylos:

1. **ATESE ENGINEERING COMMERCIAL CONSULTING SHIPPING SOCIETE ANONYME PRIVATE SECURITY SERVICES COMPANY ("A.T.E.S.E. SA")**
2. **MAJESTIC MARINE ENGINEERING LLC FZE**
3. **PORTO CARRAS TOURIST TECHNICAL INDUSTRIAL SOCIETE ANONYME ("PORTO CARRAS S.A.")**
4. Consortium of **ARCHIRODON GROUP N.V., A1 YACHT TRADE CONSORTIUM SOCIETE ANONYME** and **STIRIXIS TECHNIKI SOCIETE ANONYME**.
5. **KASOS MORTGAGE TOURIST AND COMMERCIAL SOCIETE ANONYME ("KASOS S.A.")**.



6. Consortium of **AKTOR CONCESSIONS SOCIETE ANONYME**, and **COSMOS YACHTING HELLAS MARITIME SOCIETE ANONYME**.
7. **IGNATIOS SPANOPOULOS MARITIME TRADING AND TECHNICAL SOCIETE ANONYME**.
8. **TOURISM ENTERPRISES OF MESSINIA SOCIETE ANONYME (T.E.MES. S.A)**.

The investment entities that have been qualified to participate in the next stage of the tendering process for the Marina and part of the port of Chios will be announced the upcoming period.

These tendering processes are part of the “Nereids” project, which provides the privatization through concession agreements of 46 tourist ports located throughout the Greek territory. The aim of the project is the development of infrastructure that will allow a substantial upgrade of the yachting tourism in Greece.

It is noted that the tender process for the first cluster of Tourist Ports, which includes (a) the marina of Alimos, (b) the tourist anchorage of New Epidaurus, (c) part of the port of Hydra, and (d) part of the port of Poros, has entered its final phase awaiting the submission of binding financial offers, while more tenders will be launched within 2013.

Finally, HRADF’s BoD accepted Donskoy Tabak’s improved offer of €14 million, regarding the greenfield development of the real estate in Paliouri area of Chalkidiki, concluding the respective tender process.

For more information and updates please refer to the Hellenic Republic Asset Development Fund's website (www.hradf.com).

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