

**HELLENIC REPUBLIC ASSET DEVELOPMENT FUND S.A.**

Athens, 16 May 2013

Responses to further clarification requests submitted by potential investors regarding the invitation to submit an expression of interest for the provision of services in relation to the operation and maintenance of the regional airports of the Hellenic Republic (Clusters A & B)

A/A	Reference to the Invitation	Question	Answer
36.	Par. 5.2(d), 6.2(d)	In respect of the financial qualification: Could you please clarify, which formal requirements are expected for the supporting documents, i.e. the excerpts from the audited annual report containing the P&L, Balance Sheet, and the Auditor's Report? Do they need to be signed by the Legal Representative, notarized, and apostiled or is a simple copy from the annual report and translation into Greek sufficient to be formally accepted?	The complete audited annual financial statements may be submitted either as originals or as certified copies.  Moreover, we refer you to the clarifications provided under Questions no. 3, 13, 16 and 31 as to the submission languages and to the ability to submit an English or a Greek translation (depending on the official language that these are drafted) of certain excerpts from the financial statements.
37.	Par. 6.3	Could you please clarify, in respect of the 'Certificate of the public corporate registry', if it is sufficient that the certified copy is being officially translated into Greek from a non-English original, or does the document in addition have to be translated in English language?	We refer you to the provisions of Par. 6.3 and the clarifications provided under Question no. 13.
38.	Annex B, Template 1	In the introductory paragraphs of the draft Letter of Expression of Interest that refer to consortia there is a false reference to point (iv) instead of point (iii) of the Letter, Please confirm that the Interested Parties may proceed with the relevant correction.	Confirmed.
39.	Annex B, Template 2	As we understand from the answer to Question No. 17 in the clarifications document of 26.4.2013, even in the case of Consortia where only the Leader satisfies the Technical Eligibility Criteria, the solemn declaration no. 2 relating to the technical capacity is submitted not only by the Leader but also by the rest of the Consortium Parties.  Please confirm / clarify the following:	- Confirmed - Confirmed - Par. 5.2(c) makes a clear reference as to which of the Technical Eligibility Criteria should be met exclusively by the Leader and for which of these the contribution of the other Consortium Parties may be taken into account.

		<ul style="list-style-type: none"> <li>- Each Consortium Party completes the table of the solemn declaration with the data relating to its technical capacity (regardless of being insufficient)</li> <li>- In case that a Consortium Party does not fulfill the Technical Eligibility Criteria, it will submit the relevant solemn declaration with the table left blank</li> <li>- The Technical Capacity of the Consortium will be ascertained on the basis of the technical Capacity of the Leader pursuant to the provisions of the Invitation.</li> </ul>	
40.	Par. 5.1	Is it possible for another partner to join a consortium at a later stage?	We refer you to the provisions of Par. 5.1 relating to changes in the composition of a Consortium.
41.	Par. 6.2(a)	<p>Following your decision of May 10<sup>th</sup> to extend the deadline for the Submission of the Expressions of Interest for the provision of services in relation to the operation and maintenance of the Regional Airports of the Hellenic Republic by fourteen (14) calendar days, i.e. until May 31<sup>st</sup>, please take into consideration that:</p> <ul style="list-style-type: none"> <li>- There are Interested Parties that have already issued documents from Authorities in order to submit their EoIs on the initial date of May 17<sup>th</sup>,</li> <li>- The re-issuance (particularly by foreign Parties) of such documents which require signature certification, Apostille and translation is a time consuming procedure.</li> </ul> <p>As of this, you are kindly requested to provide the same extension of fourteen (14) calendar days to the time limits specified under paragraphs 6.2(a)1 and 6.2(b) accordingly, i.e.:</p> <ol style="list-style-type: none"> <li>a. Paragraph 6.2 (a)1 to be modified as follows: <i>"A recent certificate(s) of the public corporate registry or other equivalent document, issued within the last <b>forty four (44) days</b> from the Submission Date, evidencing..."</i></li> <li>b. Paragraph 6.2 (b) to be modified as follows: <i>"...at a point in time not further than <b>24</b> days prior to the</i></li> </ol>	<p>If an Interested Party cannot submit the documents of Par. 6.2(a) 1 and 6.2(b) within the time frame specified in the Invitations solely due to the extension of the Submission Date but would have complied with such paragraphs had no extension been made, it should include in the Solemn Declaration of Template 7 the phrase: <i>"...and Supporting Documents (as defined in the relevant Invitation) and other accompanying documents submitted with our Expression of Interest are true and accurate <u>and nothing has changed from the date of their issuance and we..."</u></i>.</p>

		<i>Submission Date</i> ”.	
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