

ANNOUNCEMENT

Athens, 17.04.2013

In relation to its invitation for the expression of interest for the exploitation of a property in Agios Ioannis, Sithonia Halkidiki published on 05.03.2013 (the “Invitation”) and pursuant to the meeting of its Board of Directors on 17.04.2013, the Hellenic Republic Asset Development Fund SA (the “Fund”) decided the following:

(a) The fourth paragraph of article 2.1(a) of Chapter IV of the Invitation is replaced as follows:

“A Tenderer or a member of a Tenderer (in case of consortia) may rely on the financial capacity of any third person.”

(b) Article 2(d)(v) of Chapter VI of the Invitation is replaced as follows:

“In case the Tenderer or the member of the Tenderer (in case of consortia) relies on the financial capacity of a third person, it must prove that it will have at its disposal the financial resources required by this Invitation, by submitting a solemn declaration of law 1599/1986 in accordance with the template of Appendix C’, signed by the third person (or its legal representative, in case of a legal entity).

In the said solemn declaration, the third party must declare that it shall make available to the Tenderer or the member of the Tenderer (in case of consortia) all necessary financial resources until the completion of the Transaction and for so long after the completion of the Transaction as required by the Request for Binding Proposal and/or any other documents provided for in the context of the Tender Process and/or the Transaction and that it shall be liable towards the Fund in case the terms and conditions of paragraphs 2.1 of Chapter IV and of the present paragraph are not satisfied. The third party must submit the documents provided for in paragraph 2(a) or paragraph 2(c) and the documents of paragraph 2(d) of Chapter VI, depending on whether it is a legal entity or a natural person, as well as copies of its audited financial statements of the last two (2) fiscal years. It is noted that the solemn declarations provided for in paragraphs 2(a) and 2(c) of Chapter IV must be properly adjusted for the third person.

The third person may (a) be required to cover all or part of the bid bond and/or any other guarantee letter and/or any other financial documents or means that may be required by the Fund during Phase B’ of the Tender Process, and/or (b) to be a party in the Agreement, if the Tenderer or the member of the Tenderer (in case of

consortia) to which it makes available the necessary financial resources is declared as Selected Investor.”

(c) A new Appendix C’ is added in the Invitation as follows:

APPENDIX C’

TEMPLATE FOR THE PERSON PROVIDING ITS FINANCIAL RESOURCES

To ⁽¹⁾ :	The Hellenic Republic Asset Development Fund S.A (the “Fund”)					
Name :				Surname:		
Father’s name and surname:						
Mother’s name and surname:						
Date of birth:						
Place of birth:						
Identity/passport No:				Tel:		
Place of residence:		Street:		No:		PC:
Fax:				Email:		

Having been informed of the consequences⁽²⁾ provided by article 22 para 6 of Law 1599/1986, in the context of the Tender Process described in the Fund’s invitation for the expression of interest for the exploitation of a property in Agios Ioannis, municipality of Sithonia, Halkidiki dated 05.03.2013 (the “Invitation”), [and under my capacity as the legal representative of [●] (FULL COMPANY NAME OF THE THIRD PERSON)⁽³⁾ having its registered offices at [●] and tax registration number [●]], I hereby declare that:

(1) I [[●] (FULL COMPANY NAME OF THE THIRD PERSON) which I lawfully represent] shall make available to [●] (FULL COMPANY NAME/NAME OF THE TENDERER/MEMBER OF THE TENDERER) all necessary financial resources until the completion of the Transaction (as defined in the Invitation) and for so long after the completion of the Transaction as required by the Request for Binding Proposal (as defined in the Invitation) and/or any other documents provided for in the context of the Tender Process (as defined in the Invitation) and/or the Transaction, and

(2) I [[●] (FULL COMPANY NAME OF THE THIRD PERSON) which I lawfully represent] shall be liable towards the Fund in case the terms and conditions of paragraphs 2.1 of Chapter IV and 2(d)(v) of Chapter VI are not satisfied.

Place: [●] Date: [●] 2013

The undersigned

(Signature - authentication of signature)⁽⁴⁾

(1) The present declaration is governed by Greek law.

(2) Whoever knowingly declares false facts or denies or conceals the real facts with a declaration in writing of article 8 is punished with imprisonment of at least three months. If the intention of such person is to profit himself or assist to the profiting of others, by causing damage to a third party or intended to cause damage to a third party, this person is punished with imprisonment up to ten years.

(3) As regards *sociétés anonymes*, this declaration applies to the chairman of the board of directors and the managing director based on the articles of association or equivalent document of the legal entity. For other types of legal entities, the above declaration applies to the company's legal representative(s).

(4) In case of lack of space, this declaration continues to another page and it is signed by the undersigned.