

**EXPRESSION OF INTEREST FOR THE ACQUISITION OF A MAJORITY PARTICIPATION
IN THE SHARE CAPITAL OF ASTIR PALACE VOULIAGMENI S.A.**

Request for clarifications submitted by 14.03.2013

QUESTION 1: In regards to the required documentation as per Section 7.3.3.4. of the Invitation, can you kindly advise whether a certificate issued by the financial regulator of the specific jurisdiction where the Interested Party is registered, confirming that the Interested Party is registered with such financial regulator, is deemed appropriate documentation?

ANSWER: Confirmed.

QUESTION 2: Similarly, would a certificate issued by the monetary authority of the specific jurisdiction where the Interested Party is registered, be deemed appropriate documentation?

ANSWER: Confirmed.

QUESTION 3: If the Interested Party is a Fund, is the Interested Party required to provide any ownership information and/or information on Key Shareholders (e.g. type of entity, jurisdiction of incorporation and size of shareholding)?

ANSWER: If the Interested Party is a Fund, we do not require ultimate beneficiary's identity to be disclosed.