

PRESS RELEASE

Significant interest for the development of the real estate in Paliouri area of Chalkidiki

Athens, April 09 2013- A diverse set of domestic and international investors expressed their interest for the development of the real estate in Paliouri area of Chalkidiki.

Expressions of Interest were submitted on Friday April 5, 2013 by nine parties. HRADF's advisors are currently examining all submissions and, within the upcoming days, will submit their recommendations to the HRADF's Board of Directors, for the preselection. Preselected investors will be invited to participate in the next phase of the process.

ENDS

For further information please refer to the Hellenic Republic Asset Development Fund's website (<http://www.hradf.com>).