

**INVITATION FOR THE EXPRESSION OF INTEREST FOR THE EXPLOITATION OF A PROPERTY
IN AGIOS IOANNIS, SITHONIA HALKIDIKI**

**Submitted requests for clarifications
(Pending clarifications)**

Athens, April 17, 2013

QUESTION 7: According to para 2.1.a of Chapter IV, the Tenderers, in order to demonstrate fulfilment of the financial criteria, cannot rely on the financial capacity of any other third party, except for an affiliated undertaking.

We consider this provision to narrow the cooperation possibilities of the tender without an obvious reason and to undermine the stated intention of the Fund to accomplish the highest possible consideration. Therefore, it should be allowed to the Tenderers to rely on the financial capacity of any third party, without restrictions, as is the case in most equivalent processes, to which the Fund has proceeded in the past or which are developing concurrently with the process under consideration.

ANSWER: The Fund shall amend the Invitation so that a Tenderer or a member of a Tenderer (in case of consortia) can rely on the financial capacity of any third party. The relevant amendment to the Invitation will be published in the Fund's website.

QUESTION 14: In case of a Tenderer which relies on the financial capacity of its parent company, you are requested to clarify whether the parent company should submit more Supporting Documentation, besides the binding letter mentioned in para VI.2(d)(v) and the audited financial statements mentioned in the same article, and especially the ones mentioned in article VI.2(a) such as the solemn declaration and the rest of the certificates.

ANSWER: See answer on question 7.

QUESTION 17: According to paragraph Section IV The Tenderer is required to demonstrate that it has adequate funds of at least euro twenty five million (€ 25,000,000). For the calculation of the funds, the sum of the following will be taken into consideration:

- (i) Cash deposits in a bank or other credit institution lawfully operating in at least one EU or EEA or OECD member state.
- (ii) Liquid and transferable securities.

The question is referred to the (i) case, and specifically if Banks that are based in Russia are eligible, since the country isn't part of the three above mentioned organizations. We would like to emphasize that there is a strong interest from candidates that have deposits

in such Banks. Please take that into strong consideration, when deciding to adjust the EOI to accept such funds.

ANSWER: The provisions of paragraph 2(b)(i) of Chapter IV of the Invitation remain as they currently stand.