



Project: Privatization of National Ports
Tender: 67% participation in the share capital of the Piraeus Port Authority SA
Phase: First Phase (pre-qualification phase)
Date: 24 April 2014
Subject: Answers to Requests for Clarifications
Number: 4

Question 1
Will the SPA and HR concession agreement be finalised ahead of the binding bid?
Answer 1
Yes, the Share Purchase Agreement, the HR Concession Agreement and the Shareholders' Agreement will have been finalized before the Qualified Parties submit their binding offers.

Capitalized terms have the meaning ascribed to them in the Invitation for the Expression of Interest, unless the context indicates otherwise.