

PRESS RELEASE

Strong investors' interest for Xenia Skiathou

Athens, November 22, 2013 – HRADF announces that four (4) investment groups submitted today binding offers for the development of Xenia in Skiathos. In particular:

- Dimand Real Estate Development
- Pavlos Togkas
- South-East Sporades Consortium
- TE.NA

The development of the property, which remains unexploited for many years, will contribute to the upgrade of the tourist product of the area.

HRADF's Board of Directors, during its next meeting, will decide on the validity of the offers and will proceed to the opening of the financial offers.

HRADF has received no offers for Xenia in Tsagkarada and Andros. HRADF will assess all possible alternatives in order to proceed the soonest to the exploitation of these properties.

For more information and updates please refer to the Hellenic Republic Asset Development Fund's website (www.hradf.com).