

Request for Proposals for an Independent Valuer to the Hellenic Republic Asset Development Fund regarding the exploitation of certain mining rights and assets owned by the Hellenic Republic

Athens, January 27th, 2021

Answers & clarifications to questions received from interested parties

Question 1

We understand that the scope of work is the independent valuation of the Tender Assets and the Valuer is expected to submit, directly to the Fund, a report with its independent valuation of the Tender Assets and not the lease of the Tender Assets.

Answer

The scope of work is the independent valuation of the consideration that a rational third party would pay for the lease of the Tender Assets.

Question 2

The smelter assets the harbor for shipping is also included in the independent valuation. Is this correct?

Answer:

We confirm that this is correct.

Question 3

Could you please provide an estimation of the time period for a potential update of the Valuation Report by the Independent Valuer?

Answer:

At this point we are not in a position to provide an estimation of the time period for a potential update of the Valuation Report by the Independent Valuer.

Terms not defined herein shall have the same meaning as in the Invitation. All other terms and conditions of the Invitation remain unchanged. The full text of the Invitation and this document are available on the official website of the Fund: www.hradf.com