



HELLENIC REPUBLIC ASSET
DEVELOPMENT FUND

Press Release

Yesterday morning, HRADF's CEO Costas Mitropoulos submitted his resignation to the Minister of Finance.

Attached is the letter of resignation which was also sent to the Prime Minister and the leaders of the two political parties supporting the government.

The resignation will be effective as of August 10, 2012 to ensure smooth hand over to the new CEO.

About HRADF

The Hellenic Republic Asset Development Fund is responsible by law for managing the privatisation of Greek State assets. Following an agreement with the Troika – the European Central Bank, the European Commission and the International Monetary Fund – the Hellenic Republic has committed to generate €19bn by 2015 through privatisations executed by the Fund for the sole purpose of reducing Greek debt. The main mission of the Fund is to manage the privatisation process in a professional and transparent manner and to maximize the value accruing to the Hellenic Republic.

For further information please refer to the Hellenic Republic Asset Development Fund's website (www.hraf.gr).

Information for Reporters:

Christos Konstas, **HRADF Communications Officer**

e-mail: ckonstas@hraf.gr **tel:** + 30 210 32 74 458, **mob:** + 30 6975 88 35 36