

Athens, 6/12/2021

PRESS RELEASE

HRADF: €40.2 million the improved financial offer for the Gournes property

“REDS S.A.” is the highest bidder for the development of part of the former U.S. base in Gournes, Heraklion, Crete, through the process of the electronic auction (e-Auction) conducted by the Hellenic Republic Asset Development Fund (HRADF), a member of the HCAP Group.

The e-Auction was conducted today under full transparency that attracted competitive biddings. Total consideration for the Fund is €40.2 million (NPV) offered by “REDS S.A.”.

The Board of Directors of HRADF will soon convene to ratify the e-Auction process result.

The real estate property of Gournes consists of a beachfront land plot of 345,567 sqm located 13km from the airport “Nikos Kazantzakis” and 16 km from Heraklion. During the last 20 years, land plots neighboring the property have been developed, the Hellenic Centre for Marine Research, the Cretaquarium Thalassocosmos, the International Exhibition and Conference Centre of Crete, etc.

Please refer to the Fund's [website](#) for more information and updates regarding the Hellenic Republic Asset Development Fund (HRADF).

Information for the Press: Roi Haikou, Tel +30 2103274451 / +30 6977560728, Email press@hraf.gr & rhaikou@hraf.gr