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PRESS RELEASE

HRADF: €18,5 million for the Nea Irakleitsa property through e-Auction IX

The Hellenic Republic Asset Development Fund (HRADF), a member of the HCAP Group, announces that the electronic auction for the Nea Irakleitsa property with the right of counteroffer through the website www.e-publicrealestate.gr (e-Auction IX) has been concluded.

The e-Auction was conducted under full transparency, attracting competitive biddings, with the financial offer being 103,3% higher than the starting price, which was set at €9,1 million. As a result, Mr. Alexander Haditaghi is the highest bidder for the development of the Nea Irakleitsa, Kavala site, with a total consideration of €18,5 million.

The Board of Directors of HRADF will soon convene to ratify the e-Auction process result.

The real estate property of Nea Irakleitsa, Kavala, is a seaside adjacent consisting of two land plots with a total surface of 149.733,43 sq.m. The property, situated in the magnificent Palaio Bay, is flat, has a sandy coastal 600 m front and an unobstructed view to the Kavala Gulf and the eastern coast of Thassos island.

The property has direct access to Egnatia Odos, the old Thessaloniki - Kavala National Road, whereas the coastal road connecting Nea Irakleitsa to the town of Kavala passes from its western boundary. Its distance from Kavala is 14 km, from the International Airport "Alexander the Great" of Kavala 45 km and 140 km from Thessaloniki. The nearest ports are Kavala and Nea Peramos (2.5 km).

Nea Iraklitsa village constitutes a seaside tourism and leisure destination. Especially during the summer months, it is a holiday home area. It is a pole of attraction for tourists from Northern Greece, Balkan countries, and Europe.

Please refer to the Fund's [website](#) for more information and updates regarding the Hellenic Republic Asset Development Fund (HRADF).

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