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PRESS RELEASE

HRADF launches the tender process for the marina of Itea

The Hellenic Republic Asset Development Fund S.A. (HRADF), a member of the HCAP Group, proceeds with developing the Itea marina in the framework of its strategy for highlighting assets with a strong local footprint and enhancing tourism growth and development.

HRADF has launched an international tender process for the concession of port operation services (berthing and other services) and the right to use, manage and exploit the marina of Itea for a period of 40 years with the option of an extension of the concession duration for a maximum additional period of 10 years.

The Itea marina is located in Itea, Phocis, Greece, in the “Marina” area of Itea gulf, within the boundaries of the former Municipality of Itea. The sea area of Itea Marina extends to a surface of approximately 26,000 sq.m. and can accommodate 146 yachts of small and medium-size. There is also a dry-docking area of 60 yachts. The upland area of the Itea Marina covers an area of approximately 24,700 sq.m.

Today, the marina of Itea is operational and accommodates a small number of yachts. The utilization of the marina is expected to give prominence to the unique characteristics of the area, making Itea a reference location for yachting tourism development.

HRADF’s tender process will be conducted in two phases: a pre-qualification phase and a binding offers phase. Interested parties are invited to submit their expression of interest no later than March 15, 2022. Details of the tender process are described in the Invitation, which is available on HRADF’s [website](#).

Please refer to the Fund's [website](#) for more information and updates regarding the Hellenic Republic Asset Development Fund (HRADF).

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