HELLENIC REPUBLIC ASSET DEVELOPMENT FUND

INVESTING IN DEVELOPMENT

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PRESS RELEASE

HRADF receives binding offer for the sub-concession

of a terminal within the "Philippos II" port

The Hellenic Republic Asset Development Fund (HRADF S.A.), a member of the HCAP Group, received today binding offer by the consortium INTERNATIONAL PORT INVESTMENTS KAVALA, composed of the companies BLACK SUMMIT FINANCIAL GROUP - EFA GROUP - GEK TERNA for the sub-concession of the right to use, maintain, operate and exploit a multi-purpose terminal within "Philippos II" port (currently operated by Kavala Port Authority S.A. - OLK S.A.).

The review of the binding offer in order to verify that they are in line with the terms specified in the Request for Binding Offers will begin immediately. Shortly after, the Fund's Board of Directors will unseal the financial offer.

The sub-concession of "Philippos II" port includes: (i) the existing pier with a paved area of approximately 117,000 sq. m, (ii) an additional plot of unpaved land and reclamation area of approximately 165,000 sq. m, (iii) the detached mole/breakwater, (iv) the commercial activity (general cargo, dry bulk and occasionally container vessels), and (v) certain equipment of the port. The sub-concession will be for a minimum duration of 40 years.

Please refer to the Fund's website for more information and updates regarding the Hellenic Republic Asset Development Fund (HRADF).

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