

Athens, November 10, 2022

PRESS RELEASE

HRADF: Decisions of the Board of Directors about the tenders concerning the sale of a majority stake in the share capital of the Port Authority of Alexandroupolis S.A., the lease of assets of the Greek State under the management of LARCO GENERAL MINING AND METALLURGICAL S.A. and the long-term lease of the property "Loutropolis Kamena Vourla"

The Board of Directors of the Hellenic Republic Asset Development Fund, a member company of GROWTHFUND – The National Fund of Greece, during today's meeting decided the following:

Alexandroupolis Port Authority S.A.

The cancellation of the tender procedure for the sale of a majority percentage of the share capital of the Alexandroupolis Port Authority S.A.

HRADF, in cooperation with the Ministries of Finance and Maritime Affairs and Insular Policy, will immediately take all the necessary initiatives for the further development of O.L.A. S.A.

LARCO GENERAL MINING AND METALLURGICAL S.A.

The declaration as Preferred Investor of the joint venture consisting of the companies GEK TERNA – AD Holdings AG, for the lease of the public mines of Larymna and Loutsis that are under the management of LARCO General Mining and Metallurgical S.A. and the initiation of the shootout process if activated.

Property "Loutropolis Kamena Vourla"

The unsealing of the financial offer submitted on October 31 by the investment scheme consisting of the companies GALINI HOTEL TOURISM AND COMMERCIAL ENTERPRISES S.A. and STARITEM INVESTMENTS PLC, for the development with a long-term lease of 40 years of the property "Loutropolis Kamena Vourla". The independent valuer's valuation of the property was also unsealed. Both are examined by HRADF and decisions are expected at the next meeting of the Board of Directors.

The property, with a total area of 474,524 sqm, includes the facilities of the hotel "Galini" and the hydrotherapy center "Hippocrates", which are in operation, the designated as listed monuments, hotels "Radion" and "Thronion" and the also designated as a listed monument hydrotherapy "Asklipios", which are abandoned. Within the area is the thermal spring "Georgala" which has been recognized since April 2020.

The financial return includes a one-off payable amount of at least 1 million euros and an annual rent, while the Successful Investor, through the lease agreement, will be required to implement mandatory investments to upgrade and modernize the property.

For more information and updates, please refer to the Hellenic Republic Asset Development Fund's website (www.hradf.com).

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