

Wednesday, January 18, 2023

**PRESS RELEASE****HRADF: Extension of the deadline for expressions of interest in the tender for the development of the Volos Port Authority S.A.**

HRADF, a member company of GROWTHFUND – The National Fund of Greece, announces that the deadline for the expression of interest in the tender for the development of Volos Port Authority S.A. (V.P.A. S.A.), through the acquisition of a majority stake in the company's share capital amounting to at least 67%, is extended by 14 days until February 3rd, 2023. The granting of an extension was deemed necessary following requests from four (4) investment schemes, which confirms the strong interest regarding the development of V.P.A. S.A.

The Concession Agreement between the State and V.P.A. S.A. has a duration of 60 years from its signing and expires in 2062. The main activities of the company include freight and container services, steel and scrap metal, dry and wet bulk cargo and passenger services, including ferry boats to the Sporades islands, as well as cruise activities.

HRADF has appointed Deloitte Business Solutions S.A. and Euroconsultants S.A. to act jointly as financial advisors and Doxiadis Associates has assumed the duties of technical advisor regarding the tendering process and the transaction.

For more information and updates, please refer to the Hellenic Republic Asset Development Fund's website ([www.hradf.com](http://www.hradf.com)).

**Information for the Press:** Achilleas Topas, Tel +30 2103274451 / +30 6944902085, Email [press@hraf.gr](mailto:press@hraf.gr) & [atopas@hraf.gr](mailto:atopas@hraf.gr).