

Athens, April 10, 2023

**PRESS RELEASE****HRADF: The inspection of the steel structures of the OACA Complex is in progress**

The Hellenic Republic Asset Development Fund (HRADF), a member of GROWTHFUND – The National Fund of Greece, announces that the inspection of the steel structures at the Olympic Athletic Centre of Athens (OACA) complex is in progress, following a tender carried out by the Fund's Project Preparation Facility on behalf of the Deputy Ministry of Sports and the OACA.

The subject of the tender was the inspection of the steel structures and polycarbonate sheets of the following structures in the OACA:

- The roof of the Central Stadium.
- The roof of the Velodrome.
- The two entrances.
- The Wall of Nations
- The Agora.

The purpose of the inspection, which is carried out by specialized technical personnel, is to identify potential issues on the steel structures (which indicatively may concern corrosion, peeling of the paint, problems with the welds and bolts etc.) and on the polycarbonate sheets, their base supports, and their waterproof seal. The remedial work required for any issues identified will be carried out through a follow-on implementation contract.

HRADF signed a contract worth 1,79 million euros on November 21, 2022, with the joint venture S. STATHOPOULOS – K. FARROS DOMI S.A. – I. MAVRAKIS AND ASSOCIATES TECHNICAL STUDIES OFFICE S.A. for the implementation of the project, which is funded by the National Recovery and Resilience Plan "Greece 2.0".

A separate tender by HRADF is nearing completion, with a budget of 295,000 euros, concerning the preparation of a preliminary design for works that include the restoration and upgrade of the surrounding area of OACA. The tender concerns the preliminary architectural design of the surrounding area, with design principles that include the enhancement of green spaces and the creation of areas for recreation, walking and sports. The preliminary study will be followed by an implementation contract for the next stages of design and the construction of the restoration and upgrade works of the surrounding area of OACA. Both projects will be funded by the National Recovery and Resilience Plan "Greece 2.0".

The Deputy Minister of Sports, **Lefteris Avgenakis**, stated: "*I am very happy, because in a very short period of time the modernization and development of OACA, our Olympic wealth and sports landmark of our country, has progressed significantly. We are fully consistent with our commitments and adhere to the tight timetables for their implementation. For the first time in 20 years, the steel structures "Calatrava" are thoroughly inspected, so that the necessary maintenance and restoration actions can be taken*

*immediately. At the same time, the preliminary study for the architectural configuration regarding the restoration and upgrading of the surrounding area of our Olympic Complex is progressing rapidly. Along with the other projects funded by the Recovery and Resilience Fund, OACA will be established as a sports, cultural and tourist landmark, for the benefit of our sports family and society as a whole. I would like to warmly thank HRADF's management and executives for contributing their valuable experience and training, as well as the management and employees of OACA for their excellent cooperation".*

The Managing Director of HRADF, **Panagiotis Stampoulidis**, stated: "*The Project Preparation Facility of HRADF, utilizing its valuable know-how and positive experience in complex projects, has completed with speed, transparency and efficiency the tender for the inspection of OACA's steel structures, which paves the way for the maintenance and development of this iconic public infrastructure. At the same time, the tender for the study for the restoration of the surrounding area of the Olympic Complex is in the process of completion. These projects will upgrade OACA for the benefit of the national economy.*"



**Funded by the  
European Union**  
NextGenerationEU

For more information and updates, please refer to the Hellenic Republic Asset Development Fund's website ([www.hradf.com](http://www.hradf.com)).

**Information for the Press:** Achilleas Topas, Tel +30 2103274451 / +30 6944902085, Email [press@hraf.gr](mailto:press@hraf.gr) & [atopas@hraf.gr](mailto:atopas@hraf.gr)