

Athens, April 12, 2023

PRESS RELEASE**HRADF: "Estia Real Estate Development Private Capital Company" the highest bidder for the development of a property in Andritsaina, Ilia**

The Board of Directors of HRADF, a member company of GROWTHFUND – The National Fund of Greece, at its meeting on April 10, 2023, declared the company under the name "Estia Real Estate Development Company PC" as the highest bidder in the tender for the development of a property of 245 square meters with a three-storey stone building of 362 square meters in Andritsaina, Ilia, for a total price of 120,000 euros.

The property is located within the boundaries of the Municipal District of Andritsaina, outside the Residential Control Zone and is not bound by land uses. KLC Law Firm and Mr. Dimitris Kapnias have been appointed by HRADF as the Legal and Technical Advisors respectively in this project.

For more information and updates, please refer to the Hellenic Republic Asset Development Fund' s website (www.hradf.com).

Information for the Press: Achilleas Topas, Tel +30 2103274451 / +30 6944902085, Email press@hraf.gr & atopas@hraf.gr