

Athens, 24 April 2023

PRESS RELEASE

HRADF: Two (2) offers for the development of Heraklion Port Authority (HPA S.A.)

The Hellenic Republic Asset Development Fund (HRAF), a member company of GROWTHFUND – The National Fund of Greece, received today, Monday, April 24, 2023, two (2) offers for the acquisition of a majority stake of at least 67% of the share capital of the company "Heraklion Port Authority" (HPA S.A.).

Offers were submitted by the following investment schemes (in alphabetical order):

- Consortium composed of the companies GEK TERNA S.A. – AVIAREPS HELLAS S.A. – NECTAR HOLDINGS LTD
- Consortium composed of the companies Grimaldi Euromed S.p.A. & Minoan Lines S.A.

The evaluation of the submitted offers will start immediately in accordance with the terms of the Request for Proposals. The technical bids of the interested investors will be unsealed on Wednesday, April 26.

HPA S.A. has the right to exclusively use and operate the buildings, land and facilities of the port land-side zone of Heraklion's port by virtue of a concession agreement with the Hellenic Republic.

HRADF has appointed "Deloitte Business Solutions - Euroconsultants" as financial advisor, "Fortsakis - Diakopoulos - Mylonogiannis & Associates Law" Firm as legal advisor and "Doxiadis Associates, Consultants on Development and Ekistics S.A.", as technical advisor.

For more information and updates, please refer to the Hellenic Republic Asset Development Fund' s website (www.hradf.com).

Information for the Press: Achilleas Topas, Tel +30 2103274451 / +30 6944902085, Email press@hraf.gr & atopas@hraf.gr.