

Athens, May 3, 2023

**PRESS RELEASE****HRADF: Four (4) offers for the development of the property in Nea Herakleia, Halkidiki**

The Hellenic Republic Asset Development Fund (HRADF), a member company of GROWTHFUND – The National Fund of Greece, received today, Wednesday May 3, four (4) binding offers for the development of the property in Nea Herakleia, Halkidiki.

Offers were submitted by the following investment parties (in alphabetical order):

- AJS SEAS S.A.
- KENTEPOZIDIS BROS AND CO.
- Leonidas Kentepozidis.
- Light Blue Luxury Rooms Single Member P.C.

The process of evaluating the bids as to the fulfillment of the criteria in accordance with the terms of the tender will begin immediately, while the financial offers will be unsealed at a subsequent meeting of the Board of Directors of the Fund.

The seaside property covers approximately 27 acres and is located in the central part of Halkidiki, between Nea Herakleia and Nea Kallikratia. It has a coastline length of about 530 meters and is within a Residential Control Zone. It is 45 km away from the city of Thessaloniki, 31 km from the airport "Macedonia" and 27 km from Nea Moudania.

In the tender process for the development of the property, HRADF has appointed Nexus Law as Legal Advisor and MTC Group as Technical Advisor.

Please refer to the Fund's [website](#) for more information and updates regarding the Hellenic Republic Asset Development Fund (HRADF).

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