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**PRESS RELEASE**

**HRADF: Launch of the tender for the development of the property in the area of  
"Ververonta", Porto Heli**

The Hellenic Republic Asset Development Fund (HRADF), a member company of GROWTHFUND – The National Fund of Greece, announces the launch of the development process of the property in the "Ververonta" area of the Municipal Community of Porto Heli, located in the Municipality of Ermionida. It is a non-seaside plot, with panoramic views of the Argolic Gulf, outside the boundaries of the settlement "Porto Heli", approximately 500 meters from the center of the settlement and 300 meters from the Ververontas lagoon and the coast of Porto Heli Bay.

The tender for the development of the property, which covers an area of 627,417.92 square meters, will take place in a single phase according to its existing urban planning status. Therefore, the preferred investor will have the opportunity to choose how to develop the property within the possibilities provided by the spatial and urban institutional framework. The property is suitable for tourism – recreation and transport infrastructure according to previous plans that provided for the creation of an aircraft runway.

October 5, 2023, has been set as the date for the submission of offers.

Please refer to the Fund's [website](#) for more information and updates regarding the Hellenic Republic Asset Development Fund (HRADF).

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