Athens, December 30, 2024

**PRESS RELEASE**

**HRADF: Launch of an international tender the further development of cruise activity in the ports of Katakolon, Patras and Kavala**

The Hellenic Republic Asset Development Fund (HRADF), a member company of Growthfund – The National Fund of Greece, announces the launch of an international tender process to develop cruise activity with a concession agreement in the ports of Katakolon, Patras (old port) and Kavala (central port “Apostolos Pavlos”).

The tender for the development of cruise activities consists of two (2) Lots:

* Lot 1: concession of the right to use, maintain, operate and exploit the Port of Katakolon, & sub-concession of the right to use, maintain, operate and exploit a section of the old port of Patras (managed by the Port Authority of Patras S.A.), with a minimum duration of thirty (30) years.
* Lot 2: sub-concession of the right to use, maintain, operate and exploit a section of the central port of Kavala “Apostolos Pavlos” (managed by the Kavala Port Authority S.A.), with a minimum duration of thirty (30) years.

Interested Parties may submit an Expression of Interest for one or both lots of the tender. The tender will be conducted in two phases (Phase A – prequalification & Phase B – submission of Binding Offers). The Fund reserves the right in Phase B of the tender to split the subject matter of Lot 1 and to award to different Preferred Investors the Port of Katakolon Concession Agreement and the Port of Patras Cruise Sub-concession Agreement. Interested Parties should submit their Expressions of Interest by **February 28th, 2025.**

The further development of cruise activity and the establishment of new destinations is in line with the policy for the streamlining of increasing tourist flows at popular cruise ports.

**The port of Katakolon** was ranked among the 10 cruise ports with the largest passenger traffic in 2023, mainly due to its proximity to Ancient Olympia, with 206 cruise ships and 390,153 passengers. It has the capacity to serve up to three (3) cruise ships with a length of more than 350 meters.

**The port of Patras** is classified as a port of international importance and is part of the Trans-European Transport Network (TEN-T). The old port of Patras has a land area of 106,474 m² and the current masterplan provides for a berth exclusively for cruise ships. In 2023, 13 cruise vessels arrived at the port of Patras with 800 passengers.

**The central port of Kavala "Apostolos Pavlos"** has two berths for cruise ships with a length of more than 200 meters. According to the Hellenic Ports Association, passenger traffic in the cruise sector amounted to 21,052 (36 cruise ships) in 2023, ranking the port of Kavala among the top 20 ports in Greece for cruise passenger traffic.

For more information and updates regarding the Hellenic Republic Asset Development Fund (HRADF) please refer to the Fund's [website](http://www.hradf.com/).

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