

CLARIFICATIONS II

REGARDING THE REQUEST FOR PROPOSALS FOR A LOTTERY SECTOR EXPERT TO THE HELLENIC CORPORATION OF ASSETS AND PARTICIPATIONS ("GROWTHFUND") IN RELATION TO THE CONCESSION OF GREEK STATE LOTTERY RIGHTS

Athens, May 30th, 2025

Further to questions submitted by Interested Parties in connection with the Request for Proposals for a Lottery Expert to the Hellenic Corporation of Assets and Participations ("**Growthfund**") in relation to the concession of Greek State Lottery Rights, dated May 13th, 2025 (the "**RfP**"), Growthfund hereby provides the following clarifications:

No.	Questions	Answers
1	In the Scope under Sect. 2 xiv it states: "Assist Growthfund with the due diligence process, during which the Adviser shall participate in Q&A sessions with potential investors and provide answers to the written questions of potential investors in relation to the technical/commercial aspects of the Project." We wanted to clarify if a significant number of operators apply, is it the Growthfund's intention to first create a "short list" of selected applicants before embarking on the due diligence process with the selected consultant? We also would like to clarify that the due diligence process that the Growthfund envisions appears to be more of a technical and operational assessment based on who may be the best operator, and not to conduct the background investigations and financial integrity of the applicants?	The tender for the concession of the Greek State Lottery Rights shall be conducted by Growthfund through an open, fair and at-arms-length international tender process. In Phase A of the tender process, Growthfund shall publish an Invitation to Submit an Expression of Interest (the IEoI) where the prequalification criteria for the interested investors shall be described. The criteria shall include <i>inter alia</i> eligibility requirements and financial and technical capacity criteria. After assessment of the submitted expressions of interest, interested investors that meet the prequalification criteria of the IEoI shall be invited to participate in the second phase of the tender process. Following the signing of a confidentiality agreement, such prequalified investors shall gain access to a virtual data room (VDR), where all necessary information and documents will be

	Most governments typically conduct suitability investigations, including background due diligence and financial suitability, related to integrity and reputation. The industry standard is that the applicants bear the cost for these types of background investigations. This is imperative to maintain a positive reputation and public confidence in the regulatory process.	uploaded for them to draft their business plan and to prepare their binding offer. The due diligence process refers to the Greek State Lottery Rights to be tendered and not to the potential investors who will participate in such tender.
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Terms not defined herein shall have the same meaning as in the RfP. The full text of this text and of the RfP are available on the websites: <https://hradf.com/prokirkseis/> and <https://growthfund.gr/prokirykseis/>.