

CLARIFICATIONS

REGARDING THE REQUEST FOR PROPOSALS FOR A LOTTERY SECTOR EXPERT TO THE HELLENIC CORPORATION OF ASSETS AND PARTICIPATIONS ("GROWTHFUND") IN RELATION TO THE CONCESSION OF GREEK STATE LOTTERY RIGHTS

Athens, May 22nd, 2025

Further to questions submitted by Interested Parties in connection with the Request for Proposals for a Lottery Sector Expert to the Hellenic Corporation of Assets and Participations ("**Growthfund**") in relation to the concession of Greek State Lottery Rights, dated May 13th, 2025 (the "**RfP**"), Growthfund hereby provides the following clarifications:

No.	Questions	Answers
1	We note that the Growthfund has issued three (3) RFPs, one for a Lottery Sector Expert, one for a Legal Advisor and one for a Financial Advisor, all three of which will have to cooperate with each other to achieve the overall objective. While each separate contractor has an obvious obligation to cooperate with other contractors on the overall project, please confirm that the Scope of Work specified in the Lottery Sector Expert RFP does not include responsibility for overall project management and coordination related to the 3 RFPs/Contractors in question.	We confirm that the Scope of Work specified in the RfP does not include responsibility for overall project management and coordination related to the 3 RFPs/Contractors in question.
2	Is the objective of the procurement to appoint a new concessionaire A) by 30 April 2026 or B) earlier to enable a certain handover process? If earlier, could you please share that envisaged date and overall timeline? This will help with structuring the project timeline and work planning (roadmap).	The objective of the procurement is to appoint a new concessionaire earlier than 30.04.2026, so as to enable a certain handover process. We would require advice from the Lottery Sector Expert on the timeline.
3	If the appointment is for 30 April 2026, what handover process is envisaged and in which timeframe? Is there an emergency extension available for the existing concessionaire to enable a specific handover process while continuing operations?	These are matters on which advice from the Lottery Sector Expert is required.

4	Section 2, xxi requires “assistance [...] with the Hand Over from the Existing Concessionaire [...]”. A handover is typically being managed between the outgoing concessionaire and the incoming concessionaire. Could you please elaborate on what kind of assistance the Growthfund team envisages from the Lottery Sector Expert for this task?	We would require assistance on ensuring the smooth execution of the Hand Over and signoff on the completion. For more details regarding the Hand Over Process please refer to the Existing Concession Agreement.
5	The maximum duration of the project is eighteen months. What are the envisaged tasks for the Expert following the appointment of a new concessionaire on 01 May 2026?	The maximum duration of the project is eighteen months, or the completion of the Transaction, whichever occurs first.
6	Can the Growthfund please share the Existing Concession Agreement (as referred to in the Scope of Work)? This will help with better understanding the work task.	The Existing Concession Agreement has been ratified by law 4183/2013 (Government Gazette A’ 186/2013) and is publicly available at https://search.et.gr/el/fek/?fekId=488403 .
7	Does the Growthfund have, or is able to assist in obtaining, detailed financial information including but not limited to product sales, performance, prize payment rates, etc. for the existing concessionaire and/or the Greek market? Some or most of this information may not be in the public domain.	Growthfund currently doesn’t have such information available. The financial information regarding the Existing Concessionaire, being a private limited company, is available in the company’s financial statements. All the required relevant information shall be uploaded on the VDR to be set up for the transaction.

Terms not defined herein shall have the same meaning as in the RfP. The full text of this text and of the RfP are available on the websites: <https://hradf.com/prokirkseis/> and <https://growthfund.gr/prokirykseis/> .